GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:372
ANSWERED ON:16.07.2002
FERTILIZERS INDUSTRY DEVELOPMENT FUND
SULTAN SALAHUDDIN OWAISI;VIRENDRA KUMAR

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether it is a fact that Government propose to set up fertilizer industrydevelopment fund with an initial corpus of Rs. 200 crore to support corporates whose revenue will be affected once the group retention pricing scheme becomes operational as reported in the Hindustan Times dated 26.5.2002;

(b) if so, the details of the fund;

(c) whether State Governments are also likely to share this fund;

(d) if so, the details thereof;

(e) whether the fertilizer or urea industry will be eligible to avail this fund;

(f) if so, the time by which this fund is likely to be made operational; and

(g) if so, the details thereof alongwith the steps taken to improve the present state of affairs in the fertilizer industry in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI TAPAN SIKDAR)

(a) to (g) : A proposal to create Fertilizer Industry Development Fundto modernize the urea units as part of the proposed new pricing policy for urea units is under consideration of the Government.